



**Impac Mortgage Corp.**

Date: January 15, 2021

Subject: Martin Luther King, Jr. Holiday 2021 – Rescissions and Disbursements

Monday, January 18, 2021, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be open for business** on that day.

The Lock Desk **will be closed** on Monday, January 18, 2021.

- **There will not be** a rate sheet published on Monday, January 18, 2021.
  - As a remainder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, January 18, 2021.
- Monday, January 18, 2021, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Monday, January 11	Thursday, January 14	Friday, January 15
Tuesday, January 12	Friday, January 15	Tuesday, January 19
Wednesday, January 13	Saturday, January 16	Tuesday, January 19
Thursday, January 14	Tuesday, January 19	Wednesday, January 20
Friday, January 15	Wednesday, January 20	Thursday, January 21

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Monday, January 18, 2021, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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